



Almondz Global Securities Ltd.

Ref:agsl/corres/Bse-Nse/23-24/38

September 29, 2023

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Proceedings of the 29th Annual General Meeting

Sir/Ma'm,

Pursuant to Regulation 30 read with Para A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 29th Annual General Meeting ("AGM") of the Company held on Friday, September 29, 2023 at 9:31 a.m. through electronic mode (video conference or other audio visual means) and concluded at 9.59 a.m.

We request you to take the aforesaid on records.

Thanking you,

Yours Faithfully,
For Almondz Global Securities Ltd.

**Ajay Pratap
Company Secretary &
Senior sVice President Corporate Affairs**

Encl: a/a



Almondz Global Securities Ltd.

PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING (“AGM”) OF ALMONDZ GLOBAL SECURITIES LIMITED (“THE COMPANY”) HELD ON FRIDAY, SEPTEMBER 29, 2023 AT 9:31 A.M. THROUGH ELECTRONIC MODE (VIDEO CONFERENCE OR OTHER AUDIO VISUAL MEANS) AND CONCLUDED AT 9.59 A.M.

Present:

- | | | |
|----------------------------|---|---|
| 1.Mr. Navjeet Singh Sobti | - | Managing Director |
| 2.Mr. Ajay Kumar | - | Independent Director & Chairman of Audit Committee, Nomination & Remuneration Committee & Stakeholders Relationship Committee |
| 3.Mr. Satish Chandra Sinha | - | Chairman of the Meeting and Independent Director & Member of Audit Committee and Nomination & Remuneration Committee |

In Attendance:

- | | | |
|--------------------|---|---|
| 1. Mr. Ajay Pratap | - | Company Secretary & Senior Vice President – Corporate Affairs |
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Invitees:

- | | | |
|---------------------|---|--|
| 1. Ms. Ashu Gupta | - | Practicing Company Secretary & Secretarial-Auditor- Through VC |
| 2. Mr. Sahil Gupta | - | Partner, Mohan Gupta & Company & Statutory Auditors-Through VC |
| 3. Mr. Rajeev Kumar | - | Chief Financial Officer |

1. The 29th Annual General Meeting (“AGM”) of the members of Almondz Global Securities Limited (“The Company”) was held on Friday, September 29, 2023 at 9:31 a.m. (IST) through VC/ OAVM platform provided by Central Depository Services (India) Limited (“CSDL”). The AGM commenced at 9:31 a.m. (IST). Mr. Ajay Pratap, Company Secretary introduced himself and welcomed Chairman, all Directors and shareholders present for the AGM. The Company secretary informed that this AGM was held through Video Conferencing in accordance with the circular issued by Ministry of Corporate Affairs (MCA) and SEBI. Participation of members through video conferencing was counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI. Thereafter, he requested all the Directors to introduce themselves.
2. He further informed that Mr. Sahil Gupta Partner of M/s Mohan Gupta & Co, Chartered Accountants(Statutory Auditors) attended the Meeting through Video Conferencing. Ms. Ashu Gupta, Proprietor of M/s Ashu Gupta & Co., Scrutinizer and Secretarial Auditor were also present for AGM through Video Conferencing.

Total 125 Shareholders attended the AGM.

3. Mr. Ajay Pratap, Company Secretary walked the Members through instructions for participating in the 29th Annual General Meeting (“AGM”) through video conference. He informed the

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Members that the Company had taken all feasible efforts under the current circumstances to enable Members to participate through video conference and vote at the AGM. Further, he informed that the facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection. The documents / registers as per the regulatory requirement were available for inspection electronically to the Members requesting for the same.

4. The Company Secretary requested Mr. Satish Chandra Sinha, Chairman to take the Chair and Start with the proceeding of the AGM.
5. The requisite quorum being present, the Chairman called the meeting to order. He said that the notice and the Annual Report for the Financial Year 2022-2023 have already been circulated to the members electronically. With the permission of Shareholder, he took them as read. He further informed that the Auditors' Report on the Financial Statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2023 does not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, the reports were not required to be read out as provided in the Companies Act, 2013
6. The Chairman then delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2022-23.
7. The Company Secretary briefed shareholders inter alia, about certain procedural and technical aspects of the AGM. he informed that:
 - a) The Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by CDSL which had commenced on Tuesday, 26" September, 2023 at 9.00 a.m. (IST) to Thursday, 28 September, 2023 at 5.00 p.m. (IST), on all resolutions set forth in the Notice of the AGM.
 - b) Shareholders who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes though e-voting during the Meeting.
8. He further informed that the Notice of the AGM contains ordinary businesses as well as special businesses on Agenda.

Sr. No.	Resolutions Type	Particulars
ORDINARY BUSINESS		
1	Ordinary	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon
2	Ordinary	To appoint a Director in place of Ms. Neelu Jain (DIN 00227058) who retires by rotation and being eligible, offers herself for re-appointment
SPECIAL BUSINESS		
3	Special	Approval for ratification for payment of the increased Remuneration arising out of the exercise of some of the Stock Options granted to and vested unto him as detailed in the Explanatory Statement to the Wholetime Director of the

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		Company, Mr. Jagdeep Singh, (DIN: 00008348) for the financial year 2022-23.”
4	Ordinary	Approval for material modifications of contract(s)/ arrangement(s)/ transaction(s) entered/to be entered into by the Company for the following transaction(s) related to purchase, sale, loans, interest, remuneration / professional charges, rentals, reimbursement of expenses etc. with the related parties for a period of five years from the conclusion of the 29th AGM till conclusion of 34th AGM
5	Special	Approval for alteration in the terms of appointment of Mr. Navjeet Singh Sobti, Managing Director of the Company making his appointment retire by rotation however, the rest of the terms of his reappointment shall remain the same with no changes.
6	Special	Approval for alteration in the terms of appointment of Mr. Jagdeep Singh, Wholetime Director of the Company making his appointment retire by rotation however, the rest of the terms of his reappointment shall remain the same with no changes

9. The Company Secretary informed that Ms. Ashu Gupta, Practicing Company Secretary has been appointed Scrutinizer to Scrutinize the votes cast at the meeting and through the remote e-voting. Since the AGM is being held through Video Conference/ OAVM, and the resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting, there will be no proposing and seconding of resolutions.
10. The Company Secretary informed that the Company had received requests from the shareholders for allowing them to speak in the meeting. Accordingly, They were allowed them one by one to express their views and queries.
11. Mr. Navjeet Singh Sobti answered the queries of the Shareholders.
12. The Chairman further informed that e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.
13. The Chairman thanked the Members and the AGM was concluded at 9.59 a.m.
14. Thereafter, the voting process was concluded.

For Almondz Global Securities Ltd.

Ajay Pratap
Company Secretary &
Senior Vice President Corporate Affairs