

Almondz Global Infra-Consultant Limited
Audited Financial Statements
for the year ended on 31-3-2015

AVK & Associates

Chartered Accountants

101-102, Express Arcade, H-10, Netaji Subhash Place, Pitampura, Delhi 110034

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101-102, Express Arcade, H-10,
Netaji Subhash Place, Pitampura,
Delhi – 110034. Tel: 42471074, 42471075,
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INDEPENDENT AUDITORS' REPORT

To the members of
Almondz Global Infra-Consultant Limited

1. Report on Financial Statements

We have audited the accompanying financial statements of Almondz Global Infra-Consultant Limited ("the company"), which comprises the Balance Sheet as at 31st March, 2015, Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statement that give a true and fair view in order to design



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audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015 and its loss and its cash flows for the year ended on that date.

5. Report on other Legal and Regulatory Matters

1. As required by the Companies (Auditors' Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, We report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet and the Statement of Profit and Loss and the Cash Flows Statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:



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- (i) There are no pending litigation affecting financial position hence no disclosure is required to be made.
- (ii) There are no long term contracts including derivatives contracts hence no provision is required to be made.
- (iii) The clause is not applicable as there is no amount required to be transferred to the Investor Education and Protection Fund by the Company.

For **AVK & ASSOCIATES**
Chartered Accountants
Firm Registration No. 002638N

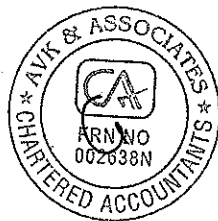


Parul Gupta
Partner

Membership No. : 095539

Place : Delhi

Dated : 25-05-2015



AVK & Associates
Chartered Accountants

Annexure to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Legal and Regulatory Requirements' section of our report of even date.)

- (i) (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, all the fixed assets have been physically verified by the management according to a regular program, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies with respect to book records were noticed on such verification.
- (ii) There is no inventory therefore clauses 3(ii) (a), (b) and (c) are not applicable to the company.
- (iii) During the year the company has not granted unsecured loan to parties covered under section 189 of Companies Act 2013. Accordingly relevant sub clauses are not applicable to the company.
- (iv) According to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and for rendering of services. During the course of our audit, no major weakness has been noticed in the internal controls.
- (v) According to the information given to us, the Company has not accepted any deposits from the public.
- (vi) The provisions of Section 148(1) of the Companies Act, 2013 regarding maintenance of cost records are not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the extent applicable, have generally been regularly deposited.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at 31 March, 2015 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us and based on our examination of records of the company, there is no amount which required to be transferred to Investor Education and Protection Fund.



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- (viii) The Company has been registered for a period less than five years, the clause (viii) of the order is not applicable hence not reported.
- (ix) The Company has not defaulted in repayment of dues to bank and financial institutions.
- (x) According to the information and explanations given to us, the Company has not given guarantee for loans taken by others from banks or financial institutions.
- (xi) According to the information and explanations given to us and on an overall examination of records of the company, we report that company has not raised any term loan during the year.
- (xii) To the best of our knowledge and belief and according to the information and explanations given to us and based on the audit procedures performed, no fraud on or by the Company has been noticed or reported during the course of our audit.

For **AVK & ASSOCIATES**
Chartered Accountants
Firm Registration No. 002638N



Parul Gupta
Partner
Membership No. : 095539
Place : Delhi
Dated : 25-05-2015



Almondz Global Infra-Consultant Limited
Balance Sheet as at 31 March 2015
(Amounts in Indian Rupees)

Particulars	Note Nos.	As at 31 March 2015	As at 31 March 2014
Equities and Liabilities			
Shareholders' funds			
Share capital	2.1	1,00,00,000	5,00,000
Reserves and surplus	2.2	(8,523)	(43,247)
		99,91,477	4,56,753
Non-current liabilities			
Long-term provisions	2.3	42,801	-
		42,801	-
Current liabilities			
Short-term borrowings	2.4	33,00,000	-
Trade payables	2.5	1,46,450	-
Other current liabilities	2.6	14,19,932	17,247
Short-term provisions	2.7	2,164	-
		48,68,546	17,247
		1,49,02,824	4,74,000
Assets			
Non-current assets			
Fixed assets			
Tangible assets	2.8	1,33,698	-
Intangible assets	2.9	24,521	-
Deferred tax assets (net)	2.10	6,353	-
Long-term loans and advances	2.11	10,997	-
Other non-current assets	2.12	13,75,430	-
		15,50,999	-
Current assets			
Trade receivables	2.13	36,85,224	-
Cash and cash equivalents	2.14	13,04,439	4,63,380
Short-term loans and advances	2.15	69,99,803	10,620
Other current assets	2.16	13,62,359	-
		1,33,51,825	4,74,000
		1,49,02,824	4,74,000

Significant accounting policies 1

Notes to the financial statements 2

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For AVK & Associates

Chartered Accountants

Firm Registration No. 002638N



Parul Gupta

Partner

Membership No.: 095539

Date : 25 May 2015

Place: New Delhi

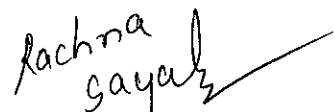


For and on behalf of the Board of Directors
Almondz Global Infra-Consultant Limited


Ajaya Behari Lal Srivastava

(Director)

DIN : 01601682



Rachna Sayal

(Director)

DIN : 03061447

Almondz Global Infra-Consultant Limited**Statement of Profit and Loss for the year ended 31 March 2015****(Amounts in Indian Rupees)**

Particulars	Note Nos.	Year ended 31 March 2015	Year ended 31 March 2014
Income			
Revenue from operations	2.17	54,38,519	-
Total Income		54,38,519	-
Expenses			
Employee benefit expenses	2.18	26,68,314	-
Finance cost	2.19	2,52,241	-
Depreciation and amortisation expenses	2.8 & 2.9	7,284	-
Other expenses	2.20	23,82,026	43,247
Total expenses		53,09,865	43,247
Profit before extraordinary, prior period items and taxes		1,28,654	(43,247)
Prior period expense		-	-
Profit/(loss) before tax		1,28,654	(43,247)
Tax expenses			
Current tax		1,00,283	-
Earlier Year		-	-
Deferred tax charge/(credit)		(6,353)	-
Profit/(Loss) for the year		34,724	(43,247)
Earnings/(loss) per share (face value of Rs.10 per share)			
	2.21		
Basic		0.42	(0.86)
Diluted		0.42	(0.86)

Significant accounting policies 1

Notes to the financial statements 2

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For AVK & Associates

Chartered Accountants

Firm Registration No. 002638N


Parul Gupta

Partner

Membership No.: 095539

Date : 25 May 2015

Place: New Delhi



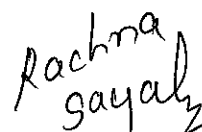
For and on behalf of the Board of Directors

Almondz Global Infra-Consultant Limited


Ajaya Behari Lal Srivastava

(Director)

DIN : 01601682


Rachna Sayal

(Director)

DIN : 03061447

Almondz Global Infra-Consultant Limited
Cash Flow Statement for the year ended 31 March 2015
(Amounts in Indian Rupees)

Particulars	Year ended 31 March 2015	Year ended 31 March 2014
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (loss) before tax and extra-ordinary items	1,28,654	(43,247)
<u>Adjusted for :</u>		
Depreciation	7,284	-
Provision for employee benefits	44,965	-
OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES	1,80,903	(43,247)
<u>Adjusted for :</u>		
(Increase)/decrease in trade receivables	(36,85,224)	-
(Increase)/decrease in loans and advances and other current and non-current assets	(67,73,654)	(10,620)
Increase/(decrease) in trade and other payables	15,49,135	17,247
Increase/(decrease) in long-term and short-term provisions	-	-
Cash flow before Extraordinary items	(87,28,840)	(36,620)
Taxes paid	(3,43,730)	-
Net cash generated from operating activities	A (90,72,570)	(36,620)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,65,503)	-
Fixed deposits (with a maturity period of 90 days) placed	(27,20,868)	-
Net cash from / (used in) investing activities	B (28,86,371)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	95,00,000	5,00,000
Proceeds (net) from unsecured Short-term borrowings	33,00,000	-
Net Cash from in financing activities	C 1,28,00,000	5,00,000
Net Cash inflows during the year (A+B+C)	8,41,059	4,63,380
Cash and cash equivalents (Opening Balance)	4,63,380	-
Cash and cash equivalents (Closing Balance)	13,04,439	4,63,380

For AVK & Associates

Chartered Accountants

Firm Registration No. 002638N



Parul Gupta

Partner

Membership No.: 095539

Date : 25 May 2015

Place : New Delhi

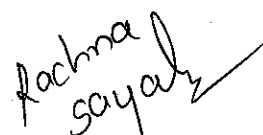


For and on behalf of the Board of Directors
Almondz Global Infra-Consultant Limited


Ajaya Behari Lal Srivastava

Director

DIN : 01601682



Rachna Sayal

Director

DIN : 03061447

Almondz Global Infra-Consultant Limited
For the year ended 31 March, 2015

1: Significant Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles (GAAP), to comply with the accounting standards specified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, relevant pronouncements of the Institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 2013.

The financial statements have been prepared under historical cost convention on accrual basis unless otherwise stated hereinafter. The accounting policies are consistently applied by the company with those applied in the previous year except otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current/non-current classification of its assets and liabilities.

The company is a subsidiary of a company whose shares are listed on Stock Exchange. Accordingly the company has complied with the applicable Accounting Standards.

1.2 Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include provision for assets and estimated useful life of fixed assets. Actual results could differ from these estimates. Adjustments as a result of differences between actual and estimates are made prospectively.

1.3 Current/Non-current classification

All assets and liabilities are classified as current and non-current.

i) Assets

An asset is classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is expected to be realized within 12 months after the reporting date; or



Rachna Sayal

Almondz Global Infra-Consultant Limited
For the year ended 31 March, 2015

- d. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

ii) Liabilities

A liability is classified as current when it satisfied any of the following criteria.

- a. It is expected to be settled in the Company's normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is due to be settled within 12 months after the reporting date; or
- d. The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities includes current portion of non-current financial liabilities. All other liabilities are classified as non-current.

1.4 Fixed Assets

i) Tangible Assets

Tangible assets are stated at the cost of acquisition or construction, less accumulated depreciation and impairment losses. Cost comprises the purchase price and any attributable costs of bringing the assets to their working condition for intended use. Borrowing costs directly attributable to acquisition or construction of fixed assets, which necessarily take a substantial period of time to be ready for their intended use are capitalised as part of the cost of such assets to the extent they relate to the period till such assets are ready to be put to use.

Depreciation on tangible assets

- (a) Leasehold improvements are depreciated over the lease period as stated in the lease agreement or over the estimated useful life of the assets, whichever is shorter.
- (b) Depreciation is provided based on useful life of assets on Straight Line Method (SLM). The useful life of assets is taken as prescribed in Schedule II to the Companies Act, 2013.



Rachna Sayal

Almondz Global Infra-Consultant Limited
For the year ended 31 March, 2015

ii) Intangible assets and its amortisation

Intangible assets are recorded at cost and are amortised over the period the Company expects to derive economic benefits from their use.

iii) Advances paid towards acquisition of fixed assets and cost of assets not ready for use before the year end, are disclosed as capital work in progress.

1.5 Impairment

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated. For assets that are not yet available for use, the recoverable is estimated at each balance sheet date. An impairment loss is recognised whenever the carrying amount of an asset or cash generating unit exceeds its recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised.

1.6 Revenue Recognition

Advisory and consultancy fees is booked on the completion of task/project as per the terms of agreement. However, where the percentage of completion is significant enough to ascertain the outcome reliably, revenue is recognized to the extent it can be accurately measured.

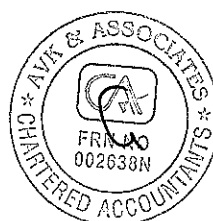
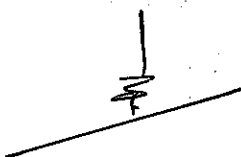
Interest on fixed income securities/deposits/loan is recognized on a time proportionate basis.

In respect of other heads of income, the Company follows the practice of recognizing income on accrual basis. In case of uncertainties as to the risks and rewards, the conservative accounting policy is adopted by way of making suitable provisions for expenses and deferring the recognition of revenues.

1.7 Expenditure

Expenses are recognised on accrual basis and provisions are made for all known losses and liabilities. Expenses incurred on behalf of other companies for sharing personnel, common services and facilities like premises, telephones etc., are allocated to them at cost and reduced from respective expenses.

Similarly, expense allocation received from other companies is included within respective expense classifications.



Rachma Sayah

1.8 Borrowing Cost

Borrowing cost that are directly attributable to the acquisition, construction or production of qualifying assets is capitalized as part of the cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale.

1.9 Employee benefits

The Company's obligations towards various employee benefits have been recognized as follows:

(a) *Short term benefits*

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

(b) *Provident fund (Defined contribution plan)*

Provident fund is a defined contribution plan. The contributions towards provident fund which are being deposited with the Regional Provident Fund Commissioner are charged to the Statement of Profit and Loss.

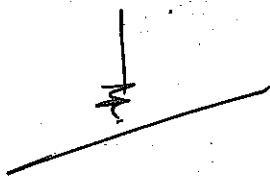
(c) *Gratuity (Defined benefit plan)*

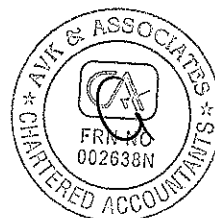
Gratuity is defined benefit plan. The present value of obligations under such defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related obligations. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

(d) *Compensated absences (Other long-term benefits)*

The Company provides for leave encashment based on actuarial valuation using projected unit credit method in respect of past service. In respect of compensated absences arising during the tenure of service, the defined benefit obligation is calculated taking into account the pattern of an ailment of leave. In respect of encashment of leave, the defined benefit is calculated taking into account all types of decrements and qualifying salary projected up to the assumed date of encashment. The valuation of leave encashment benefit is done as at the balance sheet date by an independent actuary.





Rachna Sayal

Almondz Global Infra-Consultant Limited
For the year ended 31 March, 2015

Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

1.10 Taxation

Tax expense comprises current tax and deferred tax. Current tax is the amount of tax for the year determined in accordance with the provisions of income tax laws based on the estimated taxable income, as the case may be, after taking into consideration, estimates of benefits/ deductions admissible under the provisions of Income Tax, 1961. Deferred Tax charge or credit reflects the tax effects of impact of timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years. Any major deficiency or reversal in relation to the estimate of preceding year(s) is shown separately as relating to earlier years.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

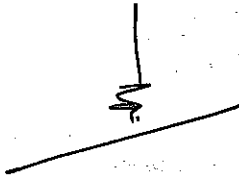
Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the company has carry forward of unabsorbed depreciation and tax losses deferred tax are recognized only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

At each balance sheet date the company reassesses unrecognized deferred tax assets. It recognizes deferred tax assets to the extent it has become reasonable certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are review at each balance sheet date. The company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonable certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be. That sufficient future taxable income will be available.

1.11 Earnings per share

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity and dilutive potential shares outstanding during the year, except where the results would be anti-dilutive.





Rachna Sayal

Almondz Global Infra-Consultant Limited
Notes to the financial statements
(Amounts in Indian Rupees)

2.1 : Share Capital

Particulars	As at 31 March 2015		As at 31 March 2014	
	Number of Shares	Amount	Number of Shares	Amount
Authorised share capital				
Equity shares of Rs.10 fully paid up	10,00,000	1,00,00,000	50,000	5,00,000
	<u>10,00,000</u>	<u>1,00,00,000</u>	<u>50,000</u>	<u>5,00,000</u>
Issued, subscribed and paid-up capital				
Equity shares of Rs.10 fully paid up	10,00,000	1,00,00,000	50,000	5,00,000
Total	<u>10,00,000</u>	<u>1,00,00,000</u>	<u>50,000</u>	<u>5,00,000</u>
Note 2.1 (a) Shares held by ultimate holding company/ holding company and their subsidiaries/ associates				
Equity shares of Rs.10 each fully paid held by holding company (Almondz Global Securities Limited)*	10,00,000	1,00,00,000	50,000	5,00,000
	<u>10,00,000</u>	<u>1,00,00,000</u>	<u>50,000</u>	<u>5,00,000</u>

*Includes 6 shares held through Mr. Ajay Pratap, Mr. Navjeet Singh Sobti, Mr. Govind Prasad Agrawal, Mr. Ashok Kumar Gupta, Mr. Jagdeep Singh, Mrs. Rachna Sayal holding 1 share each.

Note 2.1 (b) Details of shareholders holding more than 5% shares of the company

	Number of Shares	% holding in the class	Number of Shares	% holding in the class
Equity shares of Rs.10 each fully paid held by holding company (Almondz Global Securities Limited)*	10,00,000	100%	50,000	100%
	<u>10,00,000</u>	<u>100%</u>	<u>50,000</u>	<u>100%</u>

*Includes 6 shares held through Mr. Ajay Pratap, Mr. Navjeet Singh Sobti, Mr. Govind Prasad Agrawal, Mr. Ashok Kumar Gupta, Mr. Jagdeep Singh, Mrs. Rachna Sayal holding 1 share each.

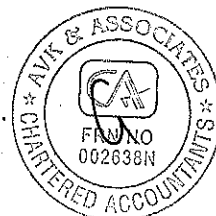
The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2015 and March 31, 2014 is set out below :

Particulars	As at 31 March 2015		As at 31 March 2014	
	Number of Shares	Amount	Number of Shares	Amount
At the beginning of the year	50,000	5,00,000	-	-
Add: Issued during the year	9,50,000	95,00,000	50,000	5,00,000
At the end of the year	<u>10,00,000</u>	<u>1,00,00,000</u>	<u>50,000</u>	<u>5,00,000</u>

Rights, preferences and restrictions attached to equity shares

The company has only one class of shares referred to as equity shares having a par value Rs.10 each. Each member of the company has voting rights on a poll, in proportion of his share in the paid-up capital. On show of hands every member present in person and being holders of equity shares shall have one vote.

Each shareholder is entitled to receive interim dividend when it is declared by the Board of Directors. The final dividend proposed by the Board of Directors are paid when approved by the shareholders at Annual General Meeting. During the year ended 31 March 2015, the company has recorded per share dividend of Rs. Nil (previous year Rs. Nil) to equity shareholders.

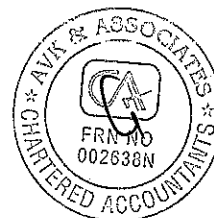


Rachna Sayal

Almondz Global Infra-Consultant Limited
Notes to the financial statements
(Amounts in Indian Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
2.2 Reserve and surplus		
Surplus/(Deficit) in the Statement of Profit and Loss		
At the beginning of the year	(43,247)	-
Add : Profit/(loss) for the year	34,724	(43,247)
At the end of the year	<u>(8,523)</u>	<u>(43,247)</u>
2.3 Long-term provisions		
Provision for employee benefit		
Gratuity	30,865	-
Compensated absences	11,936	-
	<u>42,801</u>	<u>-</u>
2.4 Short-term borrowings		
Unsecured		
Loans repayable on demand from holding company	33,00,000	-
	<u>33,00,000</u>	<u>-</u>
2.5 Trade payables		
Trade payables	1,46,450	-
	<u>1,46,450</u>	<u>-</u>
2.6 Other current liabilities		
Duties and taxes payable	2,00,391	620
Expenses payable	1,56,841	6,627
Advances received for rendering services	4,00,000	-
Payable to holding company	2,27,017	10,000
Other payables*	4,35,683	-
	<u>14,19,932</u>	<u>17,247</u>
* The balance includes salary payable amounting to Rs.4,35,683/- (previous year Rs.Nil)		
2.7 Short-term provisions		
Provision for employee benefit		
Gratuity	144	-
Compensated absences	2,020	-
	<u>2,164</u>	<u>-</u>

/s/



Rachna Sayal

Almondz Global Infra-Consultant Limited

Notes to the financial statements

(Amounts in Indian Rupees)

Note- 2.8 Tangible assets

Cost	As at 1 April 2013	Additions	As at 31 March 2014	Additions	Deletions	As at 31 March 2015
Furniture and fixtures	-	-	-	11,103	-	11,103
Computers and peripherals	-	-	-	61,900	-	61,900
Office equipment	-	-	-	67,500	-	67,500
Total	-	-	-	1,40,503	-	1,40,503

Depreciation	As at 1 April 2013	Additions	As at 31 March 2014	Additions	Deletions	As at 31 March 2015
Furniture and fixtures	-	-	-	234	-	234
Computers and peripherals	-	-	-	6,255	-	6,255
Office equipment	-	-	-	316	-	316
Total	-	-	-	6,805	-	6,805

Carrying amounts	As at 31 March 2014	As at 31 March 2015
Furniture and fixtures	-	10,869
Computers and peripherals	-	55,645
Office equipment	-	67,184
Total	-	1,33,698

Note- 2.9 Intangible assets

Cost	As at 1 April 2013	Additions	As at 31 March 2014	Additions	Deletions	As at 31 March 2015
Computer Software	-	-	-	25,000	-	25,000
Total	-	-	-	25,000	-	25,000

Amortisation	As at 1 April 2013	Additions	As at 31 March 2014	Additions	Deletions	As at 31 March 2015
Computer Software	-	-	-	479	-	479
Total	-	-	-	479	-	479

Carrying amounts	As at 31 March 2014	As at 31 March 2015
Computer Software	-	24,521
Total	-	24,521



Rachna Sayal

Almondz Global Infra-Consultant Limited
Notes to the financial statements
(Amounts in Indian Rupees)

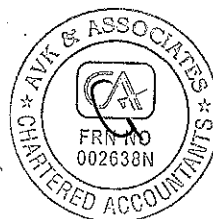
Particulars	As at 31 March 2015	As at 31 March 2014
2.10 Deferred tax assets (net)		
Deferred tax liability		
Difference in the written down value of fixed assets as per the Companies Act, 2013 and the Income Tax 1961.	7,541	-
	<u>7,541</u>	<u>-</u>
Deferred tax assets		
Provision for employee benefits	13,894	-
	<u>13,894</u>	<u>-</u>
Net deferred tax liability/(assets) recognised	<u>(6,353)</u>	<u>-</u>
2.11 Long-term loans and advances (Unsecured, considered good)		
Prepaid expenses	10,997	-
	<u>10,997</u>	<u>-</u>
2.12 Other non-current assets		
Long-term deposits with maturity of more than 12 months*	13,75,430	-
	<u>13,75,430</u>	<u>-</u>
* Deposit with bank held as margin money against bank guarantee		
2.13 Trade receivables		
Unsecured, considered good		
Other debts	36,85,224	-
	<u>36,85,224</u>	<u>-</u>
2.14 Cash and cash equivalents		
Cash in hand	32,073	-
Balances with banks in current accounts	12,72,366	4,63,380
	<u>13,04,439</u>	<u>4,63,380</u>
2.15 Short-term loans and advances (Unsecured, considered good)		
Security deposit	5,94,000	10,000
Prepaid expenses	2,52,522	-
Advance income tax and tax deducted at source (Net of Income tax provision of Rs.1,00,283/-)	2,43,447	-
Balance with service tax authorities	46,545	620
Advance for rendering services	17,934	-
Earnest Money Deposit recoverable	52,35,435	-
Other recoverables	6,09,920	-
	<u>69,99,803</u>	<u>10,620</u>
2.16 Other Current assets		
Bank deposits with maturity of less than 12 months*	13,45,438	-
Interest accrued on fixed deposits	16,921	-
	<u>13,62,359</u>	<u>-</u>
* Deposit with bank held as margin money against bank guarantee		



Rachna Sayal

Almondz Global Infra-Consultant Limited
Notes to the financial statements
(Amounts in Indian Rupees)

Particulars	Year ended 31 March 2015	Year ended 31 March 2014
2.17 Revenue from operations		
Professional fee	54,19,000	-
Other operating income ¹	19,519	-
	<u>54,38,519</u>	<u>-</u>
¹Other operating income		
Interest income on bank deposits* (Tax deducted at source Rs.1,880/-)	19,519	-
	<u>19,519</u>	<u>-</u>
* Interest income on bank deposits against issue of bank guarantees of Rs.27,20,868/-.		
2.18 Employee benefit expense		
Salary, wages and bonus	25,90,424	-
Gratuity and leave encashment	44,965	-
Staff welfare expenses	32,925	-
	<u>26,68,314</u>	<u>-</u>
2.19 Finance cost		
Interest expense	2,52,241	-
	<u>2,52,241</u>	<u>-</u>
2.20 Other expenses		
Professional charges	7,25,000	-
Legal and professional expenses	5,66,210	5,000
Travelling and conveyance	2,96,407	-
Tender expenses	3,26,186	-
Duties, rates and taxes	2,09,613	-
Communication expenses	53,615	-
Repair and maintenance		
Office maintenance	3,000	-
Computer repair and maintenance	15,753	-
Rent charges	28,357	-
Printing and stationery	12,769	1,627
Auditor's remuneration	25,000	5,000
Bank charges	49,469	-
Interest on late government dues	350	-
Insurance charges	26,474	-
Miscellaneous expenses	43,823	31,620
	<u>23,82,026</u>	<u>43,247</u>



Rachna Sayal

2.21 Earnings/(loss) per share

Earnings per share (EPS) are computed in accordance with AS 20-Earnings per share by dividing the net profit after tax by the weighted average number of equity of shares outstanding for the period.

Particulars	year ended	year ended
	31 March 2015	31 March 2014
Net Profit/(loss) after tax available for equity shareholders	34,724	(43,247)
Weighted average number of equity shares for Basic EPS (Nos.)	83,245	50,000
Weighted average number of equity shares for Diluted EPS (Nos.)	83,245	50,000
Basic earning per share (Rs.)	0.42	(0.86)
Diluted earning per share (Rs.)	0.42	(0.86)

2.22 Employee Benefits as per Accounting Standard 15

As per the defined benefit gratuity plan of the company covering eligible employees in accordance with the payment of Gratuity Act, 1972, every employee who completes five year of service gets gratuity on departure at 15 days salary (last drawn) for each year of completed service.

i) Changes in the present value of the defined benefit obligation are as follows:

Particulars	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Opening defined benefit obligation	-	-	-	-
Service Cost	-	-	-	-
Interest Cost	-	-	-	-
Actual return on plan assets	-	-	-	-
Benefits paid	-	-	-	-
Actuarial (gain)/loss on obligation	31,009	-	13,956	-
Closing defined benefit obligation	31,009	-	13,956	-

ii) Change in fair value of Plan assets - The benefit plan are yet to be funded.

Particulars	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Opening fair value of plan assets	-	-	-	-
Expected return	-	-	-	-
Contributions by employer	-	-	-	-
Benefits paid	-	-	-	-
Actuarial (gain)/losses	-	-	-	-
Closing fair value of plan assets	-	-	-	-

iii) Profit & Loss Account

Net employee benefit expenses debited to Profit & Loss Account

Particulars	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Interest Cost	-	-	3,127	-
Current Service Cost	-	-	10,800	-
Expected return on plan assets	-	-	-	-
Actuarial (gain)/losses	31,009	-	13,186	-
Net benefit expense	31,009	-	27,113	-

iv) Balance Sheet

Details of provisions for Gratuity and Leave Encashment

Particulars	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Defined benefit obligation	31,009	-	13,956	-
Fair value of plan assets	-	-	-	-
Plan Asset/ (Liability)	(31,009)	-	(13,956)	-

Actuarial Assumptions

Particulars	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Mortality	(2006-08)	N/A	(2006-08)	N/A
Discount rate	7.80%	N/A	7.80%	N/A
Expected Rate of Return	-	N/A	-	N/A
Salary Growth	7.50%	N/A	7.50%	N/A
Withdrawal Rates	11% at all ages	N/A	11% at all ages	N/A



Rachna Sayal

Almondz Global Infra-Consultant Limited
Notes to the financial statements

2.23 Contingent liabilities :

Contingent liabilities Nil (Previous year Nil).
 Bank Guarantees outstanding (Net of Fixed Deposits) - Nil (Previous year Nil).

2.24 In the opinion of Directors, current assets and loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which these have been stated in the Balance Sheet.

2.25 Related party disclosures :

(i) Name of related parties and description of relationship:

- a) **Holding Company**
 Almondz Global Securities Limited
- b) **Key Managerial Personnel**
 Mr. Ajaya Behari Lal Srivastava

(ii) Transactions during the year and the balances outstanding with the related parties:
For the year ended 31 March 2015

	Particulars	Holding Company	Key Managerial Personnel	Total for the year ended 31 March 2015	Total for the year ended 31 March 2014
(A)	Transactions during the year				
1	Expenditure				
	Legal and professional expenses (Mr. Ajaya Behari Lal Srivastava)	-	3,00,000	3,00,000	-
	Interest expense	2,52,241	-	2,52,241	-
2	Assets/Liabilities				
	Share Capital received	95,00,000	-	95,00,000	5,00,000
	Loan received	1,43,00,000	-	1,43,00,000	-
	Loan repaid	1,10,00,000	-	1,10,00,000	-
	Advances received and paid	5,41,890	-	5,41,890	18,760
(B)	Closing Balance				
	Short-term borrowings	33,00,000	-	33,00,000	-
	Other current liabilities	2,27,017	-	2,27,017	10,000

As per our report of even date attached

For AVK & Associates
 Chartered Accountants
 Firm Registration No. 002638N

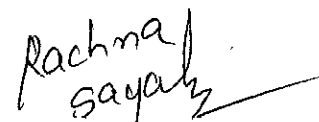


Parul Gupta
 Partner
 Membership No.: 095539
 Date : 25 May 2015
 Place: New Delhi



For and on behalf of the Board of Directors
Almondz Global Infra-Consultant Limited


Ajaya Behari Lal Srivastava
 Director
 DIN : 01601682


Rachna Sayal
 Director
 DIN : 03061447