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#### INDEPENDENT AUDITOR'S REPORT

To the Members of

#### SKIFFLE HEALTHCARE SERVICES LIMITED

#### Report on the financial statements

We have audited the accompanying financial statements of M/s SKIFFLE HEALTHCARE SERVICES LIMITED ("the company"), which comprises the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, cash flow and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 cash flow and its **Loss** for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143 (3) of the Act, we report that:
- a. We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet as at March 31, 2018, Statement of Profit and Loss and the Cash Flow Statement, dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





- There are no pending litigations affecting financial position hence no disclosure is required to be made.
- (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

For Mohan Gupta& Company Chartered Accountants

Registration Number:-006519N

CAMohan Gupta

Partner

Membership Number-082466

Place: New Delhi Date: 23.05.2018

#### Annexure-A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

- 1.a) In our opinion, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;
- 1. b) According to the information and explanations given to us, fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- 1.c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any immovable properties in the name of company.
- 2. The inventory (consisting spectacles and consumables) has been verified during the year by the management. In our opinion, the frequency of verification of inventory is at reasonable intervals during the year. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- 3. The Company has not granted unsecured loans to related companies and not granted any secured or unsecured loan to firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company.
- 4. In our opinion and according to the information and explanations given to us, the company has not given loan, provide guarantee and security for its related companies to which provisions of section 185 and 186 of the Act are applicable. The company has not made any investment and it has complied with the provisions of section 186 of the Act to the extent applicable to it.
- 5. According to the information and explanations given to us, the company has not accepted any deposits within the meaning of section 73 to 76 of the Act and the rules framed there under to the extent notified. Accordingly, paragraph 3(v) of the order is not applicable to the company.
- 6. In our opinion, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Accordingly, paragraph 3(vi) of the order is not applicable to the company.



- 7a). According to the information's and explanations given to us and the records of the company examined by us, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including employees' state insurance, sales tax, service tax, goods & services tax, value added tax, coss and other statutory dues with appropriate authorities and no statutory dues are outstanding for a period exceeding six months from the date they became payable.
  - 7b). According to the information's and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales tax, service tax, goods & services tax, value added tax or cess which have not been deposited on account of any dispute.
  - 8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to PFI or Banks. The company has not obtained any loan or borrowings from governments. Further the company does not have any debentures issued/outstanding at any time during the year.
  - 9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order is not applicable to the Company.
  - 10. In our opinion and according to the information and explanation given to us, no fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the year.
  - Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has paid or provided during the year in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
  - 12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order is not applicable to the Company.
  - 13. According to the information's and explanations given to us and the records of the company examined by us, the company has complied all the provision of section 177 and 188 of the Companies Act, 2013 regarding the transaction with related parties. The company has disclosed all the transaction with related parties in financial statement.
  - 14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment but made private placement of shares or during the year under review. Accordingly, the provisions of section 42 of the Companies act 2013 have been complied with and the amount raised has been used for the purpose for which the funds were raised.
  - 15. According to the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order is not applicable to the Company and hence not commented upon.





Place: New Delhi

Date: 23.05.2018

According to the audit procedures performed and the information and explanations given by the management, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

> For Mohan Gupta & Company Chartered Accountants

Firm Registration Number:-006519N

ed Account

Partner

Membership Number-082466

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SKIFFLE HEALTHCARE SERVICES LIMITED ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the



stransactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

> For Mohan Gupta & Company Chartered Accountants Firm's Registration Number:-006519N

okan Gupta

Membership Number-082466

Place: New Delhi

Date: 23.05.2018

## Sale Healthcare Services Limited Note 1: Significant Accounting Policies

#### i. Corporate Information

The Company was incorporated in 14<sup>th</sup> December 2012 and is in the business of providing healthcare activities.

#### ii. Basis of Accounting & Convention

The financial statements are prepared under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles (GAAP), to comply with the accounting standards specified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, relevant pronouncements of the Institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy either to in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in schedule III of the Companies Act, 2013. Previous year's figures have been regrouped/ reclassified wherever considered necessary. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current/ non-current classification of its assets and liabilities.

#### iii. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimated and the differences between actual results and estimates are recognised in the periods in which the results are known / materialize.

#### iv. Current/Non-current classification

All assets and liabilities are classified as current and non-current.

#### (i) Assets

An asset is classified as current when it satisfies any of the following criteria:

- a It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b It is held primarily for the purpose of being traded;
- c It is expected to be realized within 12 months after the reporting date; or
- d It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

#### (ii) Liabilities

A liability is classified as current when it satisfied any of the following criteria.

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## Scale Healthcare Services Limited Note 1: Significant Accounting Policies

a It is expected to be settled in the Company's normal operating cycle;

b It is held primarily for the purpose of being traded;

c It is due to be settled within 12 months after the reporting date; or

d The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities includes current portion of non-current financial liabilities. All other liabilities are classified as non-current.

#### v. Revenue Recognition

Revenue is recognized to the extent it is possible that economic benefits will flow to the Company and revenue can be reliably measured.

- a Eyecare services: Income from eyecare services is accounted for on accrual basis for services rendered.
- b Sale of Goods: Income from sale of goods is accounted net of taxes on accrual basis. When risk and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. In respect of other heads of income, the Company follows the practice of recognizing income on accrual basis.
- c Interest: Interest Income is recognized on time proportion basis.
- d Dividend: Revenue is recognized when the company's right to receive payment is established.

#### vi. Expenditure

Expenses are recognized on accrual basis and provisions are made for all known losses and liabilities. Expenses incurred on behalf of other companies for sharing personnel, common services and facilities like premises, telephones etc, are allocated to them at cost and reduced from respective expenses.

Similarly, expense allocation received from other companies is included within respective expense classifications.

#### vii. Borrowing Cost

Interest on borrowings is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable on the borrowings.

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the statement of profit and loss account.

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### Scale Healthcare Services Limited Note 1: Significant Accounting Policies

#### viii. Inventories

Goods are valued at lower of cost or net realizable value. Cost comprise of all cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition. Cost is determined using FIFO method of inventory valuation.

Consumables are valued at lower of cost or net realizable value.

#### ix. Employee benefits

The Company's obligations towards various employee benefits have been recognized as follows:

#### (a) Short term benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

#### (b) (Defined contribution plan)

Retirement / employee benefits in the form of Provident Fund, Employee State Insurance and Labour Welfare are considered as defined contribution plan and contributions to the respective funds administered by the Government are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds are due.

#### (c) Gratuity (Defined benefit plan)

Gratuity is defined benefit plan. The present value of obligations under such defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related obligations. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

The Company makes contribution to an insurer managed funds for discharging its gratuity liability.

#### (d) Compensated absences (Other long-term benefits)

The Company provides for leave encashment based on actuarial valuation using projected unit credit method in respect of past service. In respect of compensated absences arising during the tenure of service, lying to the credit of employee as on the last day of financial year, subject to the maximum period of leave allowable as per HR policy of the company. The defined benefit obligation is calculated taking into account the pattern of an ailment of leave. In respect of encashment of leave, the defined benefit is calculated taking into account all types of decrements and qualifying salary projected up to the assumed date of encashment. The valuation of leave encashment benefit is done as at the balance sheet date by an independent actuary. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss. However, Company does not en-cash compensated absences.

#### x. Fixed assets

#### a. Tangible assets

Tangible assets are stated at the cost of acquisition or construction after deducting trade discount and rebate, less accumulated depreciation and impairment losses. Cost comprises the purchase price and any attributable costs of bringing the assets to their working condition for intended use. Borrowing

## Sale Healthcare Services Limited Note 1: Significant Accounting Policies

costs directly attributable to acquisition or construction of fixed assets, which necessarily take a substantial period of time to be ready for their intended use are capitalised as part of the cost of such assets to the extent they relate to the period till such assets are ready to be put to use.

#### Depreciation on tangible assets

- (a) Leasehold improvements are depreciated over the lease period as stated in the lease agreement or over the estimated useful life of the assets, whichever is shorter.
- (b) Depreciation is provided based on useful life of assets on Straight Line Method (SLM). The useful life of assets is taken as prescribed in Schedule II to the Companies Act, 2013.

#### b. Intangible assets and its amortisation

Intangible assets are recorded at cost and are amortised over the period the Company expects to derive economic benefits from their use.

Softwares are stated at cost of acquisition and are amortized on straight line basis irrespective of the date of acquisition.

c. Advances paid towards acquisition of fixed assets and cost of assets not ready for use before the year end are disclosed as capital work in progress.

#### xi. Impairment

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated. For assets that are not yet available for use, the recoverable is estimated at each balance sheet date. An impairment loss is recognised whenever the carrying amount of an asset or cash generating unit exceeds its recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised.

#### xii. Investments

Investments are classified into long-term investments and current investments based on intent of the management at the time of making the investment. Investment intended to be held for more than one year from the date such investments are made are classified as long-term investments. All long-term investments are classified as non-current investments in the Balance Sheet. The portions of long-term investments which are expected to be realized within twelve months from the Balance Sheet date are classified as current investments. Current investments are valued at lower of cost and market value, computed categorywise e.g. quoted shares, unquoted shares, government securities and non-government securities/bonds. Long term investment is valued at cost. The diminution in current investments is charged to the Statement of Profit and Loss and appreciation, if any, is recognized at the time of sale. Long-term investments, including investments in subsidiaries, are valued at cost unless there is diminution, other than temporary, in their value. Diminution is considered other than temporary based on criteria that include the extent to which cost exceeds the market value, the duration of the market value decline and the financial health of and specific prospects of the issuer.

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## Since Healthcare Services Limited Note 1: Significant Accounting Policies

- i) The Cost is arrived at average method and is inclusive of brokerage, transfer expenses and demat charges, if any. The fair value is arrived at with reference to the market value, if available, quotation in any stock exchange or any other available information to indicate a transaction between unrelated willing buyer and willing seller at arms length price. Profit or Loss on sale of investment is determined on the basis of the weighted average cost method. On disposal of and Investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.
- ii) In case of unquoted investments, the fair value is arrived on the basis of breakup value as per latest available audited balance sheet of the investee company.
- iii) Interest accrued and/or broken period interest paid on unsold securities is recognized as "Interest Accrued on Investment" under Other Current Assets.

#### xiii. Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction. Exchange differences arising on settlement of foreign currency transactions are recognised in the Statement of Profit and Loss. Monetary assets and liabilities denominated in foreign currency are translated at year-end rates and resultant gains/losses on foreign exchange translations other than in relation to acquisition of fixed assets and long term foreign currency monetary liabilities are recognised in the Statement of Profit and Loss.

#### xiv. Current and deferred tax

Income-tax expense comprises current tax and deferred tax. Current tax expense is the amount of tax for the period determined in accordance with the income-tax law and deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

#### xv. Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

The Company does not recognise assets which are of contingent nature until there is virtual certainty of realizability of such assets. However, if it has become virtually certain that an inflow of economic benefits

## Sole Healthcare Services Limited Note 1: Significant Accounting Policies

will arise, asset and related income is recognised in the financial statements of the period in which the change occurs.

#### xvi. Earnings per share

Earning per share is calculated by dividing the net profit or loss for the year (including prior item, if any) attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Basic earnings per share is computed using the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity and dilutive potential shares outstanding during the year, except where the results would be anti-dilutive.

#### xvii. Operating leases

Lease payments under operating lease are recognised as an expense on a straight line basis over the lease term.

#### xviii. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

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Skiffle Healthcare Services Limited CIN No.:-U85110DL2012PLC246241 Balance Sheet as at 31 March ,2018 (Amount in Indian Rupees)

Particulars.	Notes No.	As at 31 March 2018	As at 31 March 2017
Equities and Liabilities			
Shareholders' funds			
Share capital	2.1	7,44,90,000	5,17,00,000
Reserves and surplus	2.2	(3,87,47,981)	(3,50,97,626)
		3,57,42,019	1,66,02,374
Non-current liabilities		•	
Long- term borrowings	2.3	18,64,012	33,79,592
Long-term provisions	2.4	7,07,705	3,98,348
•	<u> </u>	25,71,717	37,77,940
Current liabilities		=5,5 =5,5 =5	37,77,340
Short-term borrowings	2.5	1,00,000	1,51,90,000
Trade payables	2.6	29,57,672	11,22,325
Other current liabilities	2.7	36,48,932	83,76,778
Short-term provisions	2.8	9,283	9,341
		67,15,887	2,46,98,444
TOTAL		4,50,29,623	4,50,78,758
Assets	•		
Non-current assets			
Fixed assets			
- Tangible assets	2.9	2,35,69,259	2,14,93,038
- Intangible assets	2.10	22,000	22,000
Long-term loans and advances	2.11	28,48,526	14,01,526
		2,64,39,785	2,29,16,564
		2,04,33,763	2,23,10,364
Current assets			
Inventories	2.12	11,36,500	13,77,411
Trade receivables	2.13	1,13,75,203	1,80,94,960
Cash and bank balances	2.14	48,10,246	4,68,515
Short-term loans and advances	2.15	11,85,884	7,83,033
Other current assets	2.16	82,005	14,38,275
	<del>- ***</del>	1,85,89,838	2,21,62,194
TOTAL		4,50,29,623	4,50,78,758

Significant accounting policies and notes to financial statements The notes referred to above form an integral part of the financial statements

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For Mohan Gupta & Co.

Chartered Accountants

FIRE DO STOR

GAMOHÀN GUPTA Partner

Membership No. - 082466

Place: New Delhi Date: 23-05-2018 For and on behalf of the Board of Skiffle Healt care Services Limited

Director

DIN No. 00008393 Place: New Delhi Date: 23-05-2018

Saffjay Dewan

Director

DIN No. 06432782 Place: New Delhi Date: 23-05-2018



Particulars	Notes	For the Year ended 31 March 2018	For the Year ended 31
Income		31 Midi Lii 2010	March 2017
Revenue from operations	2.17	2,27,19,144	2,02,32,950
Other income	2.18	2,04,986	2,46,003
Total income		2,29,24,130	2,04,78,953
Expenses			
Purchases of Stock-in-Trade	2.19	7,74,591	15,36,959
Changes in inventories of Stock-in-Trade	2.20	2,66,244	(7,25,401)
Employee benefit expense	2.21	55,10,415	1,06,48,307
Finance cost	2.22	18,58,709	15,35,960
Depreciation and amortisation expense	2.23	19,26,407	18,54,628
Other expenses	2.24	1,62,40,710	2,01,13,703
Total expenses		2,65,77,076	3,49,64,156
Profit (Loss) before prior period items and tax		(36,52,946)	(1,44,85,203)
Prior Period (income) / Expense		-	1,96,051
Profit (Loss) before tax Tax expense		(36,52,946)	(1,46,81,254)
Income tax for learlier year		(2,591)	(6,952)
Profit (Loss) for the period /year		(36,50,355)	(1,46,74,302)
Basic/Diluted EPS	·	(0.58)	(2.84)

Significant accounting policies and notes to financial statements

The notes referred to above form an integral part of the financial statements

For Mohan Gupta & Co. Chartered Accountants

Frn:006519N

CA MOHAN GUPTA Partner

Membership No. - 082466

Place: New Delhi Date: 23-05-2018 For and on behalf of the Board of Skiffle Healthcare Services Limited

1&2

Navjeet Singh Sobti

Director

DIN No. 00008393

Place: New Delhi Date: 23-05-2018 Sanjay Dewan

Director

DIN No. 06432782

Place: New Delhi Date: 23-05-2018 Skiffle Healthcare Services Limited

CIN No.: 135110DL2012PLC246241
Cash flow coment for the year ended 31 March 2018
(Amount in Indian Rupees)

enwiki Hannin Sukan	Particulars	For the year ended	For the year ended
۸.	CASH FLOW FROM OPERATING ACTIVITIES	THINITE ZUTO	2 I Mai CH ZUL
	Net profit before taxes	(36,52,946)	(1,46,81,254
	Adjustments for :	(30,32,340)	(1,70,01,237
	Depreciation, amortisation and impairment	19,26,409	18,54,628
	Interest expense	18,58,709	15,35,960
	Provision for employee benefits	41,547	(67,995
	Excess provision no longer required written back	(1,27,881)	(1,17,217
	(Profit)/ loss on sale of fixed assets	(2,27,002)	3,85,526
٠	Security Deposit-Written Off	_	67,620
	Fixed assets written off	19,838	17,36,367
	Debit balance written off	48,369	5,88,500
		37,66,991	59,83,389
	Operating gain before working capital changes	1,14,045	(86,97,865
	Adjustments for :		
	Decrease/(increase) in inventories	2,40,911	(4,45,284
	Decrease/ (increase) in trade receivables	67,19,304	(40,94,573
	Decrease/ (increase) in loans and advances	(18,97,767)	(15,59,249
	Decrease / (Increase) in other current assets	13,56,270	32,44,363
	Increase / (Decrease) in current liabilities and provisions	(24,96,866)	7,09,704
		39,21,852	(21,45,039
	Cash generated from operating activities before taxes	40,35,897	(1,08,42,904
	Direct taxes paid (net of refunds)	2,591	6,952
	Net cash generated from/ (used in) operating activities	40,38,488	(1,08,35,952
	CASH FLOW FROM INVESTING ACTIVITIES	•	
	Purchase of fixed assets	(40,22,468)	(78,78,002
	Proceeds from sale of fixed assets		2,72,036
	Net cash generated from / (used in) investing activities	(40,22,468)	(76,05,966
	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of capital (including premium)	2,27,90,000	•
	Increase / (Decrease) in short term bank borrowings (net)	(1,50,90,000)	1,51,90,000
	Increase in long term borrowings	(1,50,50,000)	1,31,30,000
	Re-payment of long term borrowings	(15,15,580)	3,27,766
	Interest paid	(18,58,709)	(15,35,960)
	Net cash generated from/ (used in) financing activities	43,25,711	1,39,81,806
	INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	43,41,731	(44,60,112)
	Cash and cash equivalents at the beginning of the year Effect of exchange gain on cash and cash equivalents	4,68,515	49,28,627
	Cash and cash equivalents at the end of the year	48,10,246	4,68,515
ote	es:		
	Cash and cash equivalents include :		
	Cash, cheques in hand and remittances in transit	45,46,585	2,00,598
	With banks in :	,	2,00,000
	Current accounts	2,63,661	2,67,917
	Cash and bank balances at the end of the year	48,10,246	4,68,515
	· · · · · · · · · · · · · · · · · · ·	, = 0, = 10	7,00,013

For Mohan Gupta & Co. Chartered Accountants № Fm:δ06\$19\V

Delhi CA MOHATY GUPTA

Partners Pod Accommenship No. - 082466

Place : New Delhi Date: 23-05-2018 Navjeet Singh Sobti

Director DIN No. 00008393

Plae: New Delhi Date: 23-05-2018 Sanjay Dewan Director

DIN No. 06432782 Plae: New Delhi

Date: 23-05-2018



Skiffle Healthcare Services Limited CIN No.:-U85110DL2012PLC246241 Notes to financial statements as at 31 March 2018 (Amount in Indian Rupees)

	As at 31 Ma	rch 2018		h 2017
Share capital	No. of shares	Amount	No. of shares	Amount
Authorised				
Equity shares of Rs.10 each	55,00,000	5,50,00,000	1,00,000	10,00,000
Addition during the year	20,00,000	2,00,00,000	54,00,000	5,40,00,000
•	75,00,000	7,50,00,000	55,00,000	5,50,00,000
Issued, subscribed and paid up	<del></del>			
(Refer to below notes)	•			
Equity shares of Rs. 10 each fully paid up				
At the beginning of the year	51,70,000	5,17,00,000	1,00,000	10,00,000
Add: Issued during the year	22,79,000	2,27,90,000	50,70,000	5,07,00,000
At the end of the year	74,49,000	7,44,90,000	51,70,000	5,17,00,000
Total	74,49,000	7,44,90,000	51,70,000	5,17,00,000

- a) Each holder of equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company in the proportion of equity shares held by the shareholders.
- b) During the Year ended 31 March 2018, the Company has recorded per share dividend of Rs. Nil (previous year: N.A) to equity shareholders.
- c) Shares held by holding company, ultimate holding company, subsidiaries / associates of holding company or ultimate holding company

Particulars	As at 31 Ma No. of shares	irch 2018 Amount	As at 31 Mar No. of shares	ch 2017 Amount
Equity shares of Rs.10 each Almondz Global Securities Limited - Holding company	74,49,000	7,44,90,000	51,70,000	5,17,00,000

d) Details of shareholders holding more than 5% shares of the Company

because of shareholders notating more diality of shares of the company	<i>f</i>			
Particulars	As at 31 Ma Number of 5 shares 6	rch 2018 6 holding in the class	As at 31 Marc	h 2017 6 holding in the class
Equity shares of Rs.10 each fully paid up held by		· · · · · · · · · · · · · · · · · · ·		
Almondz Global Securities Limited	74,49,000	100%	51,70,000	100%

- e) The company has not reserved any issuance of Equity shares for offering to eligible employees of the company under Employees Stock Option Scheme (ESOS).
- f) No shares has been issued other than cash during the year.
- g) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date
  - a) No share has been issued without payment being received in cash in preceding 5 years.
  - b) No share has been bonus issued in preceding 5 years.
  - c) No share has been bought back in preceding 5 years.
- i) No calls unpaid from directors and officers.

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Skiffle Athcare Services Limited
CIN No. :-U85110DL2012PLC246241
Notes to financial statements as at

Notes to financial statements as at 31 March 2018

(Amount in Indian Rupees)

Reserves and surplus	As at 31 March 2018	As at 31 March 201
Deficit in the Statement of Profit and Loss	uintaattuunussaatti läityi jä jä jäänin konnastaatta kiiki ja taloisii ja	irokanakata berketakan in
Balance at the Beginning of the Year	(3,50,97,626)	(2,04,23,324
Add: Transferred from Statement of Profit & Loss	(36,50,355)	(1,46,74,302
Balance at the end of the Year	(3,87,47,981)	(3,50,97,626
	The state of the s	Asia
Long term barrowings	31 March 2018	31 March 201
Term Loan Secured *		Salah Adama Assa Assa Assa Assa Assa Assa Assa A
From Banks	38,308	5,62,121
From Others	18,25,704	28,17,471
	18,64,012	33,79,592

\*Terms of Loan

The loans are secured by way of hypothecation of the plant & machinery.

The Interest Rate on the loans is 13% p.a.of HDFC Bank Ltd and 11.46% of Reliance capital Ltd

No. of Monthly Installments of the loans are ranges between 28 to 48.

	Asat	As at
4 Long-term Provisions	31 March 2018	31 March 201
Provision for Employee Benefits :	z <u>arelining and ing pangangan pangangan</u> - ·	
Provision for Leave Encashment	25,102	56,652
Provision of Gratuity	2,37,665	1,64,510
Other Provisions		_,0 .,0
Rent Equilization Reserve	4,44,938	1,77,186
	7,07,705	3,98,348
5 Short Term Borrowing  Loans and advances from related party-Unsecured	As at 31 March 2018	As a 31 March 201
Loan & Advance from Holding Company	1,00,000	1 51 00 000
· · · · · · · · · · · · · · · · · · ·	1,00,000	1,51,90,000 1,51,90,000
5 Trade payables	As at	As a 31 March 201
Trade payables*	29,57,672	11,22,325
		,,

\*The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated
26 August 2008 which recommends that Micro and Small Enterprises should mention in their correspondence with their customers, the
Entrepreneurs Memorandum number as allocated after filling of the Memorandum. Based on information received and available with the
Company, there are no trade payables and other current liabilities payable to Micro and Small Enterprises as at 31 March 2018 and 31
March 2017

2.7 Other Current Liabilities	31 March 2018	AS at 31 March 2017
Current maturity of long term loan obligation (Refer Note - 2.3)	15,12,667	33,72,103
Interest accured but not due on borrowings	17,978	39,637
Interest payable to holding company	12,22,506	39,25,633
Other payables	• •	
Statutory Liabilities	20,027	2,45,329
Payable to Employees	4,36,767	3,39,800
Payable for Expenses	4,38,987	4,54,276
SAFER S	36,48,932	83,76,778



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Skiffle Healthcare Services Limited CIN No. :-U85110DL2012PLC246241 Notes to financial statements as at 31 March 2018 (Amount in Indian Rupees)

## Note 2.9 Tangible assets

Plant & Machinery	Section 2017 Section 1997			TOT INIQION TO		SAN THE RESERVE THE PROPERTY OF THE PARTY OF		
•	1,73,21,813	52,16,777	5,63,730	2,19,74,860	22,15,120	r	-	2,41,89,980
Computer				-	54,000			54,000
Leasehold Improvements	28,85,632	21,71,759	16,58,188	33,99,203	14,01,144		72,136	47,28,211
Furniture and fixtures	6,35,943	2,03,780	51,198	7,88,525	1	ı	30,242	7,58,283
Vehicle	6,12,463	•	!	6,12,463		3		6,12,463
Office equipments	9,31,136	4,00,686	2,35,813	10,96,009	3,52,204		1,30,970	13.17.243
Jepreciation As	As at 1 April 2016	Additions	Defetions	31 March 2017	Additions	Adjustments	Deletions	31 March 2018
Plant & Machinery	31,13,402	12,01,296	-	43,14,698	13,72,627		•	56,87,325
Computer					518			518
Leasehold Improvements.	6,77,037	3,14,339	•	9,91,376	2,66,341		72,136	11,85,579
Furniture and fixtures	1,84,377	57,333	•	2,41,710	73,246	r	30,242	2,84,714
Vehicle	1,98,328	64,567		2,62,895	64,567		•	3,27,462
Office equipments	3,50,250	2,17,093		5,67,343	1,49,108		1,11,132	6.05,319

Office equipments
rehide
urniture and fixtures
asehold Improvements
Computer
Plant & Machinery

# Note 2.10 Intangible assets

Cost Additions As at 1 April 2016 Additions As at 31 March 2017 Additions 31 March 2018
Trade mark in process 22,000 - 22,000 - 22,000
Total - 22,000
Description As at 1. April 2016 Additions As at 31 March 2017 Additions Adjustments Deletions 31 March 2018
Trade mark in process
Carrying amounts 31 March 2017 31 March 2018
rade mark in process 22,000 22,000
Total

Skiffle Athcare Services Limited
CIN No. :-U85110DL2012PLC246241
Notes to financial statements as at 31 March 2018
(Amount In Indian Rupees)

2.8	Short-term provisions	As at 31 March 2018	As at
	Provision for Employee Benefits :		
	Provision for Leave Encashment	4,401	8,939
	Provision of Gratuity	4,882	402
		9,283	9,341
2,11	Long-term loans and advances	Asat	Ás at
	Unsecured considered Good	31 March 2018	31 March 2017
	Security Deposit	28,48,526	14,01,526
		28,48,526	14,01,526
2.12	Inventories	As at 31 March 2018	As at
	Stock in Trade	Maria Militari III Anno Anno Anno Anno Anno Anno Anno	31 March 2017
	- Spectacles	6,69,083	9,35,327
	Others		
	- Consumables	4,67,417	4,42,084
	As taken, valued and certified by the management.	11,36,500	13,77,411
	Inventories valued at lower of cost and net realisable value unless other	erwise stated.	
2.13	Trade Receivables	mannana (As ational)	As at
	Unsecured, Considered Good	31 March 2018	81 March 2017
	Outstanding for more than six months	75,55,359	1,46,57,602
	Others	38,19,844	34,37,358
			- ',-',
٠		1,13,75,203	1,80,94,960
2.14	Cash and Cash equivalents	As at 31 March 2018	As at 31 March 2017
	Cash on hand	45,46,585	2,00,598
	Bank balances	,,	2,00,220
	Current account	2,63,661	2,67,917
		48,10,246	4,68,515
2.15	Short Term Loan & Advances	As at 31 March 2018	As at 31 March 2017
	Unsecured		THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW
	Other loans and advances		
	Advance recoverable in cash or kind - From Others	2,41,452	1,96,582
	Prepaid Expenses Balance with Income tax authority	6,38,331	3,57,828
	Security Deposit	1,06,101 2,00,000	78,623
		11,85,884	1,50,000 7,83,033
2.16	Other Current Asset	AS at	As at
	Interest receivable	31 March 2018	31 March 2017
	Interest receivable Other Advances	54,852	23,512
	Other recoverable	27,153	13,96,116
	· <del>- · · · · · ·</del>	27,155 <b>82</b> ,005	18,647 14,38,275
		ALL SERVICE AND ADDRESS AND AD	47,90,479



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## Skiffle Salthcare Services Limited CIN 1085110DL2012PLC246241 Notes to financial statements Period ended 31 March 2018 (Amount in Indian Rupees)

Sale of Service   2,01,28,414   1,77,18,808   25,90,730   25,14,142   27,719,144   27,07,309   27,119,144   27,07,309   27,119,144   27,07,309   27,119,144   27,07,309   27,119,144   27,07,309   27,119,144   27,07,309   27,119,144   27,07,309   27,119,144   27,07,309   27,119,144   27,07,309   27,119,144   27,07,309   27,119,144   36,537   36,537   31,978   36,537   31,978   36,537   31,978   36,537   31,978   36,537   31,978   36,537   31,978   36,537   31,978   3	2.17	Revenue From Operations	For the year ended 31 March 2018	For the Year ended 31 March 2017
Sale of Product   Spectacles   25,90,730   25,14,140   27,71,1514   27,07,30,7050   27,07,1514   27,07,30,7050   27,07,1514   27,07,30,7050   27,07,1514   27,07,30,7050   27,07,1514   27,07,30,7050   27,07,1514   27,07,30,7050   27,07,1514   27,07,30,7050   27,07,1514   27,07,30,7050		Sale of Service		WOOSE 2017
Spectacles			2,01,28,414	1,77,18,808
			25.90.730	25.14.142
Interest Received on FD		-1	<u> </u>	
Interest Received on FD   36,587   13,978   Excess provision on employee benefits written back   36,088   67,995   Liabilities Not onger payable   1,27,881   1,41,690   2,240   2,2	2.18	Other income	Call the call of the property of the property of the call of the c	[[]]
Excess provision on employee benefits written back   1,27,811   1,41,690   1,27,811   1,41,690   1,27,811   1,41,690   1,27,811   1,41,690   1,27,811   1,41,690   1,27,811   1,41,690   1,27,811   1,41,690   1,20,896		Neithberg in the second of the	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Liabilities No Longer payable   1,27,881   1,41,600   1,24,600   2,240   2,2		*** *** *		
Interest on IT Refund   2,430   2,2400   2,04,306   2,04,300   2				
2.04,986				
Purchase of Product   Spectacles   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   16,06,369		interest on Fineralia		Control of the Contro
Purchase of Product   Spectacles   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   16,66,959   16,66,95			For the year ended 31	For the Year ended 31
Purchase of Product   Spectacles   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   15,36,959   7,74,591   16,36,959   7,74,591   16,36,969   7,20,92,66   7,20,92,66   7,20,92,66   7,20,92,66   7,20,92,60	2.13	Purchases of stock-in-trade		A T T T T T T T T T T T T T T T T T T T
7,74,591   15,36,959     7,74,591   15,36,959     7,74,591   7,74,591   15,36,959     7,74,591   7,74,591   7,74,591   7,74,591   7,74,591   7,90,926     Less: Closing Stock of Spectacles   9,35,327   2,09,926     Less: Closing Stock of Spectacles   6,69,983   9,35,327     2,66,244   7,725,401     2,21   Employee benefit expense   Por the year ended 31   For the Year ended 31     March 2017   March 2018   March 2018     Salaries and wages   49,32,784   1,00,27,724     Provision for Gratuity   77,635   7,7635     Employer's Contribution to provident fund and ESI   3,94,710   4,59,953     Staff welfare expense   1,05,286   1,60,630     Staff welfare expense   1,05,286   1,60,630     Staff welfare expense   5,00,369   7,43,299     To Bank - Term Loan   6,00,369   7,43,299     To Others - Working Capital   12,58,340   7,92,661     18,58,709   15,35,960     Depreciation and amortization expense   19,26,407   18,54,628     Depreciation and amortization expense   19,26,407   18,54,628		Purchase of Product		
Por the year ended 31		Spectacles	7,74,591	15,36,959
Dependent of Spectacles			7,74,591	15,36,959
Copening stock of Spectacles   9,35,327   2,09,926   6,69,083   9,35,327   2,09,926   6,69,083   9,35,327   2,09,926   6,69,083   9,35,327   2,06,244   (7,25,401)	770		For the year ended 31	For the Year ended 31
Opening stock of Spectacles         9,35,327         2,09,926           Less: Closing Stock of Spectacles         6,69,083         9,35,327           2,66,244         7,75,401           Employee benefit expense         For the year ended 31         For the Year ended 31           Salaries and wages         49,32,784         1,00,27,724           Provision for Gratuity         77,635         -           Employer's Contribution to provident fund and ESI         3,94,710         4,59,953           Staff welfare expense         1,05,286         1,60,630           Staff welfare expense         For the year ended 31         For the Year ended 31           Interest expense         March 2017         March 2017           To Bank - Term Loan         6,00,369         7,43,299           To Others - Working Capital         12,58,340         7,92,661           18,58,709         15,35,960           Depreciation and amortization expense         For the year ended 31         For the Year ended 31           Depreciation and amortization expense         For the year ended 31         For the Year ended 31           Provision for Gratuity         12,58,340         7,92,661           18,58,709         15,35,960	2.20	changes in inventories of stock-in-trade		
Remployee benefit expense		Opening stock of Spectacles	9,35,327	
For the year ended 31   For the Year ended 32   March 2013		Less: Closing Stock of Spectacles	6,69,083	
2.21 Employee benefit expense         March 2018         March 2017           Salaries and wages         49,32,784         1,00,27,724           Provision for Gratuity         77,635         -           Employer's Contribution to provident fund and ESI         3,94,710         4,59,953           Staff welfare expense         1,05,286         1,60,630           55,10,415         1,06,48,307           2.22 Finance cost         Interest expense           To Bank - Term Loan         6,00,369         7,43,299           To Others - Working Capital         12,58,340         7,92,661           To Others - Working Capital         12,58,340         7,92,661           2.23 Depreciation and amortization expense         For the year ended 31         For the Year ended 31           March 2017         March 2017         March 2018			2,66,244	(7,25,401)
Salaries and wages				For the Year ended 31
Provision for Gratuity         77,635         -           Employer's Contribution to provident fund and ESI         3,94,710         4,59,953           Staff welfare expense         1,05,286         1,60,630           55,10,415         1,06,48,307           Linterest expense         To Bank - Term Loan         6,00,369         7,43,299           To Others - Working Capital         12,58,340         7,92,661           18,58,709         15,35,960           Depreciation and amortization expense         March 2018         March 2017           Depreciation and amortization expense         19,26,407         18,54,628	2.21	Employee benefit expense	March 2018	March 2017
Provision for Gratuity         77,635         -           Employer's Contribution to provident fund and ESI         3,94,710         4,59,953           Staff welfare expense         1,05,286         1,60,630           55,10,415         1,06,48,307           Linterest expense         To Bank - Term Loan         6,00,369         7,43,299           To Others - Working Capital         12,58,340         7,92,661           18,58,709         15,35,960           Depreciation and amortization expense         March 2018         March 2017           Depreciation and amortization expense         19,26,407         18,54,628	enge den s	andrasikan masketan kura dan bagai kan kan dan bagai kan kan kan kan kan kan kan kan bagai kan bagai kan bagai	anca di Las di Calundo	
Provision for Gratuity Employer's Contribution to provident fund and ESI Staff welfare expense         77,635 3,94,710         4,59,953 4,50,630           Staff welfare expense         1,05,286         1,60,630           For the year ended 31         For the Year ended 31         For the Year ended 31           Interest expense         March 2018         March 2017           To Bank - Term Loan         6,00,369         7,43,299           To Others - Working Capital         12,58,340         7,92,661           18,58,709         15,35,960           For the year ended 31         For the Year ended 31           March 2017         March 2018         March 2017		Salaries and wages	49,32,784	1,00,27,724
1,05,286   1,60,630   55,10,415   1,06,48,307	•	Provision for Gratuity	77,635	· · · · -
S5,10,415   1,06,48,307		Employer's Contribution to provident fund and ESI	3,94,710	4,59,953
For the year ended 31 For the Year ended 31 March 2017  Interest expense To Bank - Term Loan		Staff welfare expense	1,05,286	
Interest expense   To Bank - Term Loan   6,00,369   7,43,299   To Others - Working Capital   12,58,340   7,92,661   18,58,709   15,35,960   18,58,709   15,35,960   18,700   15,35,960   18,70			55,10,415	1,06,48,307
Interest expense   To Bank - Term Loan   6,00,369   7,43,299   To Others - Working Capital   12,58,340   7,92,661   18,58,709   15,35,960      For the year ended 31   For the Year ended 31   For the Year ended 31   March 2017			For the year ended 31	For the Year ended 31
To Bank - Term Loan         6,00,369         7,43,299           To Others - Working Capital         12,58,340         7,92,661           18,58,709         15,35,960           For the year ended 31         For the Year ended 31           March 2018         March 2017           Depreciation and amortization expense         19,26,407         18,54,628	2.22	Finance cost *	March 2018	March 2017
To Bank - Term Loan         6,00,369         7,43,299           To Others - Working Capital         12,58,340         7,92,661           18,58,709         15,35,960           For the year ended 31         For the Year ended 31           March 2018         March 2017           Depreciation and amortization expense         19,26,407         18,54,628	ver vertreiten bevon	Interest expense		nenerananin nortaria (Cincilizada Assaul) (C
To Others - Working Capital 12,58,340 7,92,661 18,58,709 15,35,960  For the year ended 31 For the Year ended 31 2.23 Depreciation and amortization expense March 2018 March 2017  Depreciation and amortization expense 19,26,407 18,54,628		·	E 00 5E0	7 //3 200
18,58,709 15,35,960  For the year ended 31 For the Year ended 31  2.23 Depreciation and amortization expense March 2018 March 2017  Depreciation and amortization expense 19,26,407 18,54,628				
2.23 Depreciation and amortization expense March 2018 March 2017  Depreciation and amortization expense 19,26,407 18,54,628				the control of the co
2.23 Depreciation and amortization expense March 2018 March 2017  Depreciation and amortization expense 19,26,407 18,54,628			For the year ended 31	For the Year ended 31
	2.23	Depreciation and amortization expense		
				HINTONY PERINTANA PARAMETRA PERINTANA PARAMETRA PERINTANA PARAMETRA PERINTANA PERINTANA PERINTANA PERINTANA P
<b>19,26,407</b> 18,54,628		Depreciation and amortization expense	19,26,407	18,54,628
			19,26,407	18,54,628



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**Skiffle Healthcare Services Limited** 

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(Amount in Indian Rupees)

2.24 Other expenses	The year ended	For the Year ended 3
Professional Charges	31 March 2018 61,58,801	March 201 70,90,078
Consumables	17,96,246	24,0 <b>1</b> ,292
Advertisement Expenses	25,11,340	13,78,190
Rent Expenses	25,11,540 26,93,767	
Travelling and conveyance		26,99,023
Repair & Maintenance :	3,82,064	6,78,88
Repair to machinery	4 77 022	1.50.00
Repair to building	4,77,032 4,73,235	1,53,880
Communication expenses	4,75,255 1,46,383	5,87,00
Power & fuel		1,74,78
Professional and legal expenses	3,36,685	3,69,623
Rates and taxes	2,44,907	4,84,76
Printing and stationery	2,51,325 98,729	1,85,84
Advance/debit balance written off	-	2,14,43
Fixed assets written off	48,369	5,88,50
Loss on sale of fixed asset	19,838	17,36,36
Business Promotion		4,53,14
	1,84,173	2,43,38
Brokerage and Commission Paid	-	1,15,00
Bank Charges Audit Fee	75,573	22,48
Insurance Expenses	20,000	20,00
Miscellaneous Expenses	74,877	92,57
	2,43,604	4,24,20
Interest on late deposit of government dues	3,764	23
	1,62,40,710	2,01,13,70
25 Earning per share	For the year ended	For the Year ended 3
	31 March 2018	March 201
Net Profit/(loss) after tax available for equity shareholders (A)	(36,50,355)	(1,46,74,30
Weighted average number of equity shares for	63,43,841	51,70,000
Basic EPS (B) (Face value of Rs. 10 each)	33, 33,3 12	• • • • • • • • • • • • • • • • • • • •
Weighted average number of equity shares for	63,43,841	51,70,000
diluted EPS ( C ) (Face value of Rs. 10 each)	03,43,641	31,70,000
Basic EPS (A/B)	(0.50)	
Diluted EPS (A/C)	(0.58)	(2.84
placed El 3 (Fy C)	(0.58)	(2.8
	For the year ended	For the Year ended
26 Payment to Auditors	31 March 2018	March 201
Audit Fee	20,000	20,00
	20,000	20,00
	SOURCE DANK SELECTION OF THE PROPERTY OF THE P	For the Year ended
27 Segment information	For the year ended	

As the company's business activities fall under a single business segment and geographical segment, there are no additional disclosure to be provided under Accounting Standard 17 'Segment Reporting' other than those already provided in the financial statements

	ed For the Year ended 31 Narch 2017
Contingent Liabilities  Bank Guarantee in favour of ECHS, CGHS and ESI 13.50.00	0 2-50 000



Note inancial statements Period ended 31 March 2018

(Amount in Indian Rupees)

#### 2.29 Employee Benefits - AS 15

For the year ended For the Year ended 31 31 March 2018 March 2017

As per the defined benefit gratuity plan of the company covering eligible employees in accordance with the payment of gratuity Act, 1972, every employee who completes five year of service gets gratuity on departure at 15 days salary (last drawn) for each year of completed service.

#### i) Changes in the present value of the defined benefit Obligation are as follows:

Particulars	Grat	uity	Leave Encashment	
	2017-18	2016-17	2017-18	2016-17
Opening defined benefit obligation	1,64,912	2,04,621	65.591	66,331
Transfer in/(out) obligation		(5,328)	· · <u>-</u>	(6,479)
Interest cost	11,530	16,123	4,278	4,858
Current service cost	77,502	1.70,898	51.076	1,30,168
Actual return on plan assets	-		-	-,,
Prior year charge	3,418	-	(81,831)	-
Benefits paid		_	,,,	_
Actuarial (gain)/loss on obligation	(14,815)	(2,21,402)	(9,611)	(1,29,287)
Closing defined benefit obligation	2,42,547	1,64,912	29,503	65.591

ii) Change in fair value of Plan assets - The benefit plan are yet to be funded.

Particulars	Gra	tuity	Leave E	ncashment
	2017-18	2016-17		
Opening fair value of plan assets	-	-	-	·_
Expected return	-	-	_	
Contributions by employer	-	_	· •	_
Benefits paid		_	-	_
Actuarial gain/(losses )	-		-	-
Closing fair value of plan assets	<del>-</del>	-	-	

#### iii) Profit & Loss Account

Net employee benefit expenses debited to Profit & Loss Account

Particulars	Gratuity		Leave Encashment	
	2017-18	2016-17	2017-18	2016-17
Current service cost	77,502	1,70,898	51,076	1,30,168
Interest cost	11,530	16,123	4,278	4,858
Expected return on plan assets	-	-	· <b>-</b>	•
Actuarial gain / (loss)	(14,815)	(2,21,402)	(9,611)	(1,29,287)
Net benefit expense	-	-		· · · · · · · · · · · · · · · · · · ·
Recognised Past Service Cost-unvested	3,418			
Prior Year Charge	· .	-	(81,831)	·
Actual return on plan assets	77,635	(34,381)	(36,088)	5,739

#### iv) Balance Sheet

Details of provisions for Gratuity & Leave Encashment

Particulars	Grat	uity	Leave E	ncashment
	2017-18	2016-17	2017-18	2016-17
Defined benefit obligation	2,42,547	1,64,912	29,503	65,591
Fair value of plan assets	-	-	· -	-
Less: Unrecognised past service cost	_ '	-	-	· ·
Plan (Liability)/ Asset	2,42,547	1,64,912	29,503	65,591

The liability is yet to be funded.



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Skiffle Healthcare Services Limited

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(Amount in Indian Rupees)

Actuarial Assumptions

Particulars resonance segment						
The state of the s	2017-18	2016-17	2017-18	2016-17		
Mortality	(2006-08)	(2006-08)	(2006-08)	(2006-08)		
Rate of Interest	7.55%	7.00%	7.00%	7.00%		
Expected Rate of Return			7.0070	7.00%		
Salary Growth	7.50%	7.50%	7.50%	7.500/		
Withdrawal Rates	11% at all ages	11% at all ages	7.50% 11% at all ages	7.50% 11% at all ages		

#### 2.30 Related Party disclosures

#### Names of related parties and description of relationship:

#### (i) Holding Company

Almondz Global Securities Limited (AGSL) (w.e.f 15 Feb 2013)

#### (ii) Key Managerial Personnel

- 1. Mr. Sanjay Dewan
- 2 Navjeet Singh Sobti
- 3 Jagdeep Singh
- 4 Monica Malik

#### (iii) Relative of Key Managerial Personnel

Mr. Sarthak Dewan

Transactions during the year and balances outstanding as at the year-end in respect of transactions entered into during the year with the related parties.

Sr. No.	Particulars Particulars	Amount	Amount
		31 March 2018	31 March 2017
1)	Transaction during the Year		
(A)	Expenditure		
a	Interest Paid	12,58,340	8,04,011
	Almondz Global Securities Limited	12,58,340	8,04,011
b	Expenses reimbursed	43,295	49,934
	Almondz Global Securities Limited		49,934
	Sanjay Dewan	43,295	
С	Expenses Paid	45,25,633	43,05,963
	Conveyance Paid		1,15,763
	Mr. Sanjay Dewan		1,15,763
	Remuneration	6,00,000	41,90,200
	Mr. Sanjay Dewan	-	38,30,200
	Mr. Sarthak Dewan	6,00,000	3,60,000
	Interest Paid	39,25,633	
	Almondz Global Securities Limited	39,25,633	
(B)	Assets / Labilities		
а	Unsecured Loan Received during the year	1,51,15,000	1,51,90,000
	Almondz Global Securities Limited	1,51,15,000	1,51,90,000
		-	



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#### Skiffle Healthcare Services Limited CIN No.:-U85110DL2012PLC246241

inancial statements Period ended 31 March 2018

(Amount in Indian Rupees)

Transactions during the year and balances outstanding as at the year-end in respect of transactions entered into during the year with the related parties.

Sr No	Particulars	Amount	Amount
//************************************		31 March 2018	31 March 2017
b	Unsecured Loan Repaid during the year	3,02,05,000	35,50,000
	Almondz Global Securities Limited	3,02,05,000	35,50,000
С	Loans & Advances Taken during the year	46,29,970	-
	Almondz Global Securities Limited	46,29,970	-
d	Loans & Advances Taken during the year	46,29,970	-
	Almondz Global Securities Limited	46,29,970	-
2)	Closing balance		
а	Share Capital	7,44,90,000	5,17,00,000
	Almondz Global Securities Limited	7,44,90,000	5,17,00,000
b	Loan Taken	1,00,000	1,51,90,000
	Almondz Global Securities Limited- Loan	1,00,000	1,51,90,000
С	Expenses Payable	10,276	1,15,763
	Sanjay Dewan	10,276	1,15,76
d	Interest Payable	12,22,506	39,25,663
	Almondz Global Securities Limited	12,22,506	39,25,663

#### 2.31 Maturity Schedule of Long Term Borrowings

S.No.	Year	Maturity
1	FY 2018-19	15,12,667
2	FY 2019-20	11,50,403
3	FY 2020-21	7,13,609

#### 2.32 Inventory

inventories are valued at lower of cost or net realizable value. It is certified by the mangement that inventories were physically verified by them at the end of the year. Detail of Product wise inventory is as below:-

- Spectacles	FY 17-18	FY 16-17
Opening Inventory	9,35,327	2,09,926
Purchase	7,74,591	15,36,959
Sale	25,90,730	25,14,142
Closing Inventory	6,69,083	9,35,327

#### - Consumables

Opening Inventory	4,42,084	7,22,201
Purchase	18,21,579	21,21,175
Consumption	17,96,246	24,01,292
Closing Inventory	4,67,417	4,42,084



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Skiffle Healthcare Services Limited

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inancial statements Period ended 31 March 2018

(Amount in Indian Rupees)

	Others - Commission of the Com	31.03.2018	31.03.
l	Additional information	·	
	i) C.I.F. value of Imports	Nil	Nil
	ii) Expenditure in Foreign Currency	Nil	Nil
	iii) Remittances in Foreign Currency	Nil	Nil
	iv) Earning in foreign currency	Nil	Nil

- The Company has not received information from vendors regarding their status under the Micro, small and Medium Enterprised Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid / payable under this Act have not been given.
- c In respect of those who were in receipt of remuneration of Rs. 1,02,00,000/- per year or More of Rs. 8,50,000 per month or more is
- d Current assets and loans and advacnes have a value on realization in the ordinary course of the business at least equal to the amount at which these have been stated in the balance sheet.
- All known liabilities have been provided for and there are no disputed liabilities as confirmed by the Directors.
- Depreciation is charged on straight Line Basis so as to write off cost of assets over useful lives and for assets acquired prior to April 1, 2014, the carrying amount as on 1st April 2014 is depreciated over remaing useful life. The useful life of assets is taken as prescribed in Schedule II of the Companies Act, 2013.
- g Payments made or provided during the financial year to Directors as Managerial Remuneration under the provisions of the Companies Act, 2013 is Rs. NIL (PY 38,30,200).
- h Maximum amount other than imprest account due from directors of the company at any time during the year is Nil (PY Nil).
- As per information given & on the basis of records no amount exceeding Rs. one lac is outstanding to any small-scale industrial unit for a period of more than one month.
- There are no claims against the company, which have not been acknowledged as debts.
- k Balances in respect of parties in some cases are subject to confirmation and adjustments, if any
- Previous year's figures have been regrouped and re-casted wherever necessary.

As per our report of even date attached

Ger Mohan Gupta & Co. Chargered Accountants

2 Frn:006519iy

CAMBHAN GUPTA

Partner

Membership No. - 082466

Place : New Delhi Date : 23-05-2018 For and on behalf of the Board of Skiffle Healthcare Services Limited

Navjeet Singh Sobti

Director J

Place : New Delhi

Date: 23-05-2018

Sanjay Dewan

Director

DIN No. 06432782 Place : New Delhi

Date: 23-05-2018