

Almondz Wealth Advisors Limited
Balance Sheet as at 31st March -2016
(Amounts in Indian Rupees)

Particulars	Notes	As at 31 March 2016	As at 31 March 2015
Equity and Liabilities			
Shareholders' funds			
Share capital	2.1	500,000	500,000
Reserves and surplus	2.2	<u>1,650,336</u>	<u>1,621,620</u>
		2,150,336	2,121,620
Non Current Liabilities			
Long term provisions	2.3	168,614	19,640
Current liabilities			
Short-term borrowings	2.4	500,000	-
Trade payables	2.5	49,451	197,975
Other current liabilities	2.6	992,379	552,156
Short-term provisions	2.7	<u>14,065</u>	<u>46</u>
		1,555,895	750,177
		<u>3,874,845</u>	<u>2,891,437</u>
Assets			
Non Current Assets			
Fixed Assets	2.8	153,352	49,823
Deferred Tax Asset	2.9	<u>39,564</u>	<u>2,635</u>
		192,916	52,458
Current Assets			
Trade receivables	2.10	1,047,951	365,170
Cash and cash equivalents	2.11	1,082,855	492,674
Short-term loans and advances	2.12	1,427,565	1,977,892
Other Current Assets	2.13	<u>123,558</u>	<u>3,243</u>
		3,681,929	2,838,979
		<u>3,874,845</u>	<u>2,891,437</u>
Significant accounting policies and notes to financial statements	1 & 2		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For H. K. Dua & Company
Chartered Accountants
Firm Registration No.000581N

For and on behalf of Board of Directors
Almondz Wealth Advisors Limited

CA H. K. DUA
Partner
Membership No. - 080727
Place: New Delhi
Date : 21.05.2016

Jagdeep Singh
Director
DIN : 00008348

Manoj Arora
Director
DIN : 06777177

Almondz Wealth Advisors Limited
Statement of Profit and Loss for the year ended 31 March -2016
(Amounts in Indian Rupees)

Particulars	Note	For the year ended	
		31 March 2016	31 March 2015
Income			
Revenue from operations	2.14	10,118,306	3,739,932
Other income	2.15	-	37,797
Total Income		10,118,306	3,777,729
Expenses			
Employee benefit expense	2.16	7,093,303	1,627,562
Finance cost	2.17	472,889	18,986
Depreciation and amortisation expenses	2.8	29,571	5,477
Other expenses	2.18	2,480,985	1,197,562
Total expenses		10,076,748	2,849,587
Profit/(loss) before extraordinary, prior period items and taxes		41,558	928,142
Prior period expense (Net)		(311)	-
Profit/(loss) before tax		41,869	928,142
Tax Expenses			
Current Tax		50,082	287,414
Deferred Tax		(36,929)	(2,635)
Profit/(loss) for the period		28,716	643,363
Earnings per share (Rs.)			
Basic		0.57	12.87
Diluted		0.57	12.87

Significant accounting policies and notes to financial statements

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For H. K. Dua & Company
Chartered Accountants
Firm Registration No.000581N

For and on behalf of Board of Directors
Almondz Wealth Advisors Limited

CA H. K. DUA
Partner
Membership No. - 080727
Place: New Delhi
Date : 21.05.2016

Jagdeep Singh
Director
DIN : 00008348

Manoj Arora
Director
DIN : 06777177

Almondz Wealth Advisors Limited
Cash Flow Statement for the year ended 31 March 2016
(Amounts in Indian Rupees)

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extra-ordinary items	41,869	928,142
<u>Adjusted for :</u>		
Depreciation and amortisation expenses	29,571	5,477
Interest on loan paid	472,889	-
Interest received on Fixed Deposit	-	(37,797)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	544,329	895,822
<u>Adjusted for :</u>		
(Increase)/Decrease in Trade Receivables	(682,781)	(224,840)
(Increase)/Decrease in loans and advances and other Current assets	430,012	87,992
Increase/(Decrease) in Current and non-current liabilities and Provisions	454,692	4,677
Cash flow before Extra Ordinary items	746,252	763,651
Taxes paid	(50,082)	(320,372)
Net cash generated from operating activities	A 696,170	443,279
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(133,100)	(55,300)
Interest received	-	37,797
Net cash from / (used in) investing activities	B (133,100)	(17,503)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	-
Interest Paid	(472,889)	-
Proceeds/(repayment) from unsecured Short-term Borrowings (Net)	500,000	(2,400,000)
Net Cash from financing activities	C 27,111	(2,400,000)
Net Cash inflows during the year (A+B+C)	590,181	(1,974,224)
Cash and cash equivalents (Opening Balance)	492,674	2,466,898
Cash and cash equivalents (Closing Balance)	1,082,855	492,674
	-	-

For H.K. Dua & Company
Chartered Accountants
Firm registration No. 000581N

For and on behalf of Board of Directors
Almondz Wealth Advisors Limited

CA H.K. DUA
Partner
Membership No. - 080727
Place : New Delhi
Date : 21.05.2016

Jagdeep Singh
(Director)
DIN : 00008348

Manoj Arora
(Director)
DIN : 06777177

Almondz Wealth Advisors Limited
Notes to the financial statements for the year ended 31 March- 2016
(Amounts in Indian Rupees)

2.1 : Share Capital

	As at 31 March 2016		As at 31 March 2015	
	Number of Shares	Amount	Number of Shares	Amount
Authorised				
Equity shares of Rs.10/- each 100,000 Equity Shares	100,000	1,000,000	100,000	1,000,000
Total	100,000	1,000,000	100,000	1,000,000
Issued, subscribed and paid-up				
Equity shares of Rs.10/- each 50,000 Equity Shares fully paid up	50,000	500,000	50,000	500,000
Total	50,000	500,000	50,000	500,000
Note 2.1 (a) Shares held by ultimate holding company/ holding company and their subsidiaries/ associates				
Equity shares of Rs.10/- each fully paid held by Holding Company (Almondz Global Securities Limited)	50,000	500,000	50,000	500,000
Total	50,000	500,000	50,000	500,000
Note 2.1 (b) Details of shareholders holding more than 5% shares of the Company				
	Number of Shares	% holding in the class	Number of Shares	% holding in the class
Equity shares of Rs.10/- each fully paid held by Holding Company (Almondz Global Securities Limited)	50,000	100%	50,000	100%
Total	50,000		50,000	

Note 2.1 (c) The Reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2016 and March 31, 2015 is set out below:

Particulars	As at March 31, 2016		As at March 31, 2015	
	Number of Shares	Amount	Number of Shares	Amount
At the beginning of the year	50,000	500,000	50,000	500,000
Add: Issued during the year	-	-	-	-
Number of Shares at the end of the year	50,000	500,000	50,000	500,000

Almondz Wealth Advisors Limited

Notes to the financial statements for the year ended 31 March- 2016

(Amounts in Indian Rupees)

Particulars	As at	
	31 March 2016	31 March 2015
2.2 Reserve and surplus		
Surplus in the Statement of Profit and Loss		
At the beginning of year	1,621,620	978,257
Add : Profit/ (loss) for the year	28,716	643,363
Balance at the end of the year	1,650,336	1,621,620
2.3 Long term provisions		
Provision for Gratuity	85,546	19,640
Provision for Leave Encashment	83,068	-
	168,614	19,640
2.4 Short-term borrowings		
Unsecured		
Loans repayable on demand		
From holding company*	500,000	-
	500,000	-
*Terms of Loan		
It is repayable on demand. Interest Rate is 15% p.a.		
2.5 Trade payables		
Trade payables	49,451	197,975
	49,451	197,975
2.6 Other current liabilities		
Statutory dues payable	65,759	53,815
Expenses payable	42,067	30,295
Payable to holding company	425,600	-
Payable to Employees	458,953	468,046
	992,379	552,156
2.7 Short-term provisions		
Provision for Gratuity	244	46
Provision for Leave Encashment	13,821	-
	14,065	46

Almondz Wealth Advisors Limited

Notes to the financial statements for the year ended 31 March- 2016

(Amounts in Indian Rupees)

Particulars	As at	
	31 March 2016	31 March 2015
2.9 Deferred Tax Asset (Net)		
Related to Fixed Asset	(16,884)	(3,434)
Related to Retirement Benefits	56,448	6,069
	39,564	2,635
2.10 Trade receivables		
Unsecured, considered good		
Outstanding for more than six months	230,263	-
Other debts	817,688	365,170
	1,047,951	365,170
2.11 Cash and cash equivalents		
Cash in hand	18,523	19,755
Balances with banks in current accounts	1,064,332	472,919
	1,082,855	492,674
2.12 Short-term loans and advances		
Security Deposit	225,000	1,500,000
Prepaid expenses	275,798	395,260
Tax deducted at source (Net of Provision for Tax of Rs.49933 (Previous year Rs.287414/-))	925,957	79,389
Balance with revenue authorities	810	3,243
	1,427,565	1,977,892
2.13 Other Current Assets		
TDS Receivable for Financial Year-2014-15	112,200	-
Other recoverables	11,358	3,243
	123,558	3,243

Almondz Wealth Advisors Limited

Notes to the financial statements

(Amounts in Indian Rupees)

Note- 2.8 Tangible assets

Cost	As at 1 April 2014	Additions	As at 31 March 2015	Additions	Deletions	As at 31 March 2016
Computers and peripherals	-	55,300	55,300	84,400	-	139,700
Office Equipment	-	-	-	48,700	-	48,700
Total	-	55,300	55,300	133,100	-	188,400

Depreciation	As at 1 April 2014	Additions	As at 31 March 2015	Additions	Deletions	As at 31 March 2016
Computers and peripherals	-	5,477	5,477	21,923	-	27,400
Office Equipment	-	-	-	7,648	-	7,648
Total	-	5,477	5,477	29,571	-	35,048

Carrying amounts	As at 31 March 2015	As at 31 March 2016
Computers and peripherals	49,823	112,300
Office Equipment	-	41,052
	49,823	153,352

Almondz Wealth Advisors Limited
Notes to the financial statements for the year ended 31 March- 2016
(Amounts in Indian Rupees)

	For the year ended	
	31 March 2016	31 March 2015
2.14 Revenue from operations		
Brokerage and Commission received	10,118,306	3,739,932
	<u>10,118,306</u>	<u>3,739,932</u>
2.15 Other Income		
Interest on Fixed Deposit with Bank	-	37,797
	<u>-</u>	<u>37,797</u>
2.16 Employee benefit expense		
Salary, wages and bonus	6,785,510	1,536,954
Contribution to provident and other funds	8,208	4,530
Gratuity and Leave encashment	162,993	5,381
Staff welfare expense	136,592	80,697
	<u>7,093,303</u>	<u>1,627,562</u>
2.17 Finance cost		
Interest expenses	472,889	18,986
	<u>472,889</u>	<u>18,986</u>
2.18 Other expenses		
Brokerage, commission and incentive	799,753	1,054,425
Office repair and maintenance	114,599	-
Computer repair and maintenance	32,635	-
Travelling and conveyance	20,834	682
Business Promotion	57,082	14,800
Diwali Expenses	16,200	-
Internet & Web Expenses	1,115	-
Communication	12,808	3,754
Electricity expenses	131,302	-
Legal & Professional Charges	957,105	43,040
Payment to auditors	25,125	25,000
Printing and stationery	148,133	35,404
Duties, rates and taxes	9,824	4,607
Bank charges	1,626	2,257
Interest on deposit of government dues	742	7,734
Membership Fee & Subscription	133,578	-
Miscellaneous expenses	18,524	5,859
	<u>2,480,985</u>	<u>1,197,562</u>

Almondz Wealth Advisors Limited
Notes to the financial statements for the year ended 31 March 2015
(Amounts in Indian Rupees)

2.19 Contingent Liabilities

	FY 2015-16	FY 2014-15
Contingent Liabilities	Nil	Nil

2.20 Expenditure Incurred on Employees

In respect of those who were in receipt of remuneration of Rs.60,00,000/- per year or more or Rs. 5,00,000/- per month or more is NIL .

2.21 There are no claims against the company, which have not been acknowledge as debts.

2.22 All known liabilities have been provided for and there are no disputed liabilities as confirmed by the Directors.

2.23 In the opinion of Directors, current assets and loans and advances have a value on realisation in the ordinary

2.24 The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid / payable under this Act have not been given.

2.25 Earning per share is computed in accordance with the mandatory requirement of Accounting Standard AS-20

Particulars	Amount (Rs.) (2015-16)	Amount (Rs.) (2014-15)
a) Net Profit after tax available for Equity Shareholders	28,716	643,363
b) Weighted average no. of Equity Shares for Basic EPS (Nos.)	50,000	50,000
c) Weighted average no. of Equity Shares for Diluted EPS (Nos.)	50,000	50,000
d) Basic earning per share (Rs.)	0.57	12.87
e) Diluted earning per share (Rs.)	0.57	12.87

2.26 Related Party Disclosure

Only in respect of the transactions entered into by the company with the related parties.

(i) Name of related parties & description of relationship:

(a) Holding Company

(i) M/s Almondz Global Securities Limited

(b) Key Management Personnel

(i) Mr. Jagdeep Singh

(ii) Mr. Govind Prasad Agrawal

(iii) Mr. Manoj Arora

(ii) Transactions during the year with related parties

S. No.	Particulars	Holding Company	Key Management Personnel & Relatives	Total
1	Short Term Borrowings			
	Balance as on 01.04.2015	Nil	NIL	NIL
	Received During the year	10,450,000	NIL	10,450,000
	Repaid during the year	9,950,000	NIL	9,950,000
	Closing Balance as on 31.03.2016	500,000	NIL	500,000
2	Expenses			
	Interest on Loan	472,889	NIL	472,889
3	Amount Received for expenses			
	Balance as on 01.04.2015	800	NIL	800
	Expense incurred during the year	48,700	NIL	48,700
	Paid during the year	49,500	NIL	49,500
	Closing Balance as on 31.03.2016	NIL	NIL	NIL

2.27 Payment to Auditors

Particulars	Amount (Rs.) (2015-16)	Amount (Rs.) (2014-15)
Statutory Audit Fees	25,000	25,000
In other capacity	-	-
Total	25,000	25,000

2.28

Details of Expenses/payments and income in foreign currency:-	2015-16	2014-15
a) C.I.F. value of Imports	Nil	Nil
b) Expenditure in Foreign Currency	Nil	Nil
c) Remittances in Foreign Currency	Nil	Nil
d) Earning in foreign currency	Nil	Nil

2.29 Previous year figures has been regrouped/reclassified as per current year.

As per our report of even date attached

For H.K. Dua & Company
Chartered Accountants
Firm registration No. 000581N

For and on behalf of Board of Directors
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CA H. K. DUA
Partner
Membership No. - 080727
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